

Public Transportation Fund - Operating Sub-Fund

(\$ in 000)	2002 Actual	2003 Adopted	2003 Estimated	2004 Proposed	2005 Projected	2006 Projected
Beginning Fund Balance	57,782	20,754	26,418	28,870	33,503	35,455
Revenues						
Fares	72,813	73,045	70,363	71,144	71,972	72,906
Other Operations Revenue	13,654	10,745	10,671	11,302	13,014	13,898
Sales Tax	222,852	226,649	223,521	231,031	242,398	257,669
Motor Vehicle Excise Tax	0	0	0	0	0	0
Payments from ST; Roads, Fleet, Airport	19,214	22,455	22,567	25,170	26,683	29,287
Miscellaneous/Interest	6,092	8,806	6,636	8,289	7,573	7,025
Total Revenues	334,625	341,700	333,759	346,936	361,640	380,785
Expenditures						
Transit	(366,688)	(387,571)	(387,806)	(404,232)	(427,050)	(447,933)
Transportation Administration	(3,759)	(4,393)	(4,393)	(4,394)	(4,311)	(4,432)
Transportation Planning	0	0	0	0	0	0
Total Expenditures	(370,447)	(391,964)	(392,199)	(408,626)	(431,361)	(452,365)
Estimated Underexpenditures	0	3,920	3,922	4,086	4,314	4,524
Other Fund Transactions						
Misc Balance Adjustment	4,459	0	0	0	0	0
Transfer from Capital Program	0	56,969	56,969	62,236	67,360	68,805
Total Other Fund Transactions	4,459	56,969	56,969	62,236	67,360	68,805
Ending Fund Balance	26,418	31,379	28,870	33,503	35,455	37,203
Reserves & Designations						
30 Day Operating Reserve ⁵	26,418	31,379	28,870	33,503	35,455	37,203
Fare Stabilization & Operating Enhancement	-	-	-	-	-	-
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Total Reserves & Designations	26,418	31,379	28,870	33,503	35,455	37,203
Ending Undesignated Fund Balance	0	0	0	0	0	0
Target Fund Balance ⁴	30,451	32,219	32,160	33,589	35,458	37,184

Financial Plan Notes:

¹ 2002 Actuals are from the 2002 CAFR.

² 2003 forecast is updated based on 2002 actuals.

³ 2003-2008 projections are based on future assumptions concerning service levels and the supporting CIP.

⁴ Target Fund Balance is based on formulae established in the financial policies